

Winter 2006



The Ground Rules



*The firm's holiday party will be held on December 15th, 2006
11:30 – 3:30 p.m., New York Yacht Club, 37 West 44th Street
All friends and colleagues are invited to attend*

Holiday 2006 - 2007

As we approach the end of another year, it's a good time to reflect on all of the good things that have happened to us as individuals, as a company, and as an industry.

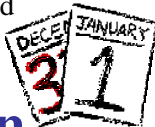
As individuals we could all share our special occasions such as family events, new births, vacations, all of which were many, but space doesn't permit this in a newsletter. Suffice it to say that for the Martin, Ottaway staff, it was a good year.

On the company side, we had another good year with a multitude of different and exciting projects and steady growth. For this we thank all of our many friends and clients for your continued trust in our abilities to assist you in your endeavors.

In the U.S. Industry side we note the significant increase in new vessel orders, particularly in the oil market with a number of new product carriers and ATBs on order or as options.

All in all, a pretty good year and as the year draws to a close, we wish all of you a happy, healthy and successful 2007.

Jim Dolan



New Year's Resolution

New Year's resolutions are hard to keep, but no doubt it helps to ponder the next year and to think about what can be accomplished. Here are some suggestions to ponder and pursue:

- Take a close look at shipboard crew workloads and help where help is needed;
- Reduce shipboard paperwork where possible;
- Take a true environmentally conscious approach in the marine industry;
- Be proud of the many successes in the marine industry;
- Really mentor somebody in your industry;
- Look for the best technical solution not the best political solution;
- Reinforce our industry's greatest achievement jointness and cooperation.

OWS Seminar?

Many of us are well aware of the recent difficulties experienced with Oily Water Separator operation and design.

In the last few years our firm has amassed a wealth of information on OWS operation, enforcement, regulation and design and we are often contacted by our clients to provide them with help on this difficult subject. In order to be able to provide our clients both with the most important basics and with the latest information on this subject, we are contemplating organizing a seminar on the subject in Red Bank, NJ in the spring of 2007.

We are envisioning an information filled one-day seminar and are soliciting your input and interest for such a seminar.

At this stage we anticipate discussing issues such as:

- Enforcement and interpretation of OWS operation by regulatory personnel
- How to deal with discoveries of impropriety
- Training issues
- Human factors
- OWS system design
- Emerging regulations
- And much more on this complex subject

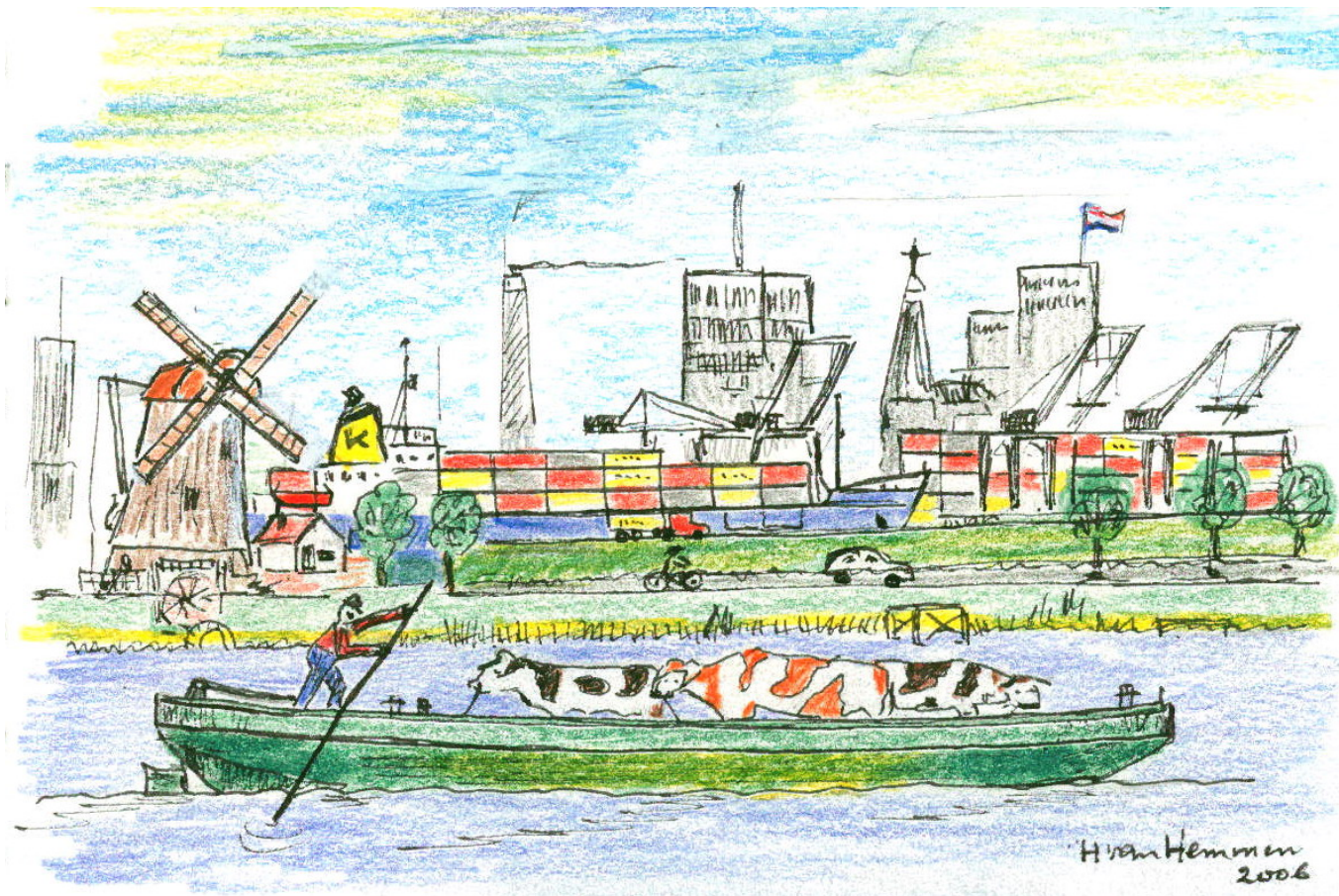
If you are interested, please contact Karen Christopulos at our Red Bank office, (732) 224-1133.

In Memoriam William Palmer

It is with great sadness that we note the untimely passing of our dear friend and colleague Bill Palmer.

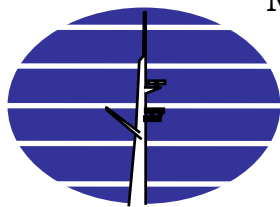
Bill passed away after a short illness
on August 4, 2006
in Washington, D.C.

We will miss his truly gentlemanly nature and all our heartfelt wishes for strength go out to his family and friends alike.



The "Low Lands"

*Where two extremes meet, and waterborne container cargo meets with waterborne livestock transportation.
Where all people go to sleep knowing that their bedroom is located many feet below sea level.*



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Marine Consultants, Engineers, Surveyors, Naval Architects and Appraisers

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