



The Ground Rules



*The firm's holiday party will be held on December 12th, 2008
11:30 – 3:30 p.m., New York Yacht Club, 37 West 44th Street
All friends and colleagues are invited to attend*

Holiday 2008 - 2009

Once again we take this opportunity to wish our industry friends a happy, healthy and productive 2009 and look forward to working with you in the future.

This has been an exciting year for Martin, Ottaway & Fernandes, Inc., in New Orleans, doing well under the guidance of Jason and Karen Fernandes. We were also fortunate to have Alan Colletti join our firm during the year. Al brings an additional dimension to the range of services we are able to deliver to our clients.

Also, as you read this message, we will have a new Managing Director, but more of that in a separate article.

Although the world and our industry have suffered a recent downturn due to the financial crisis, we look forward to continual growth in our sector and hope that all of our friends and clients will also safely navigate the current tempest. **Jim Dolan, President**

Molly Doris Tantrum

Here at last! Martin, Ottaway joyfully announces the birth of Miss Molly, on September 18th, 2008.

Molly is the second addition to David and Marianne's wonderful family. Baby Niall would like to say that his baby sister is as sweet as she can be and he is going to be the best brother to her that he can possibly be. **Karen Christopulos**



Miss Molly



New "Managing Director"

Effective November 1, 2008, David Tantrum, assumes the role of the firm's Managing Director. David, who has spent the last 19 years in the company as a consultant and who has been a partner since 1997, brings a wealth of experience to the position.

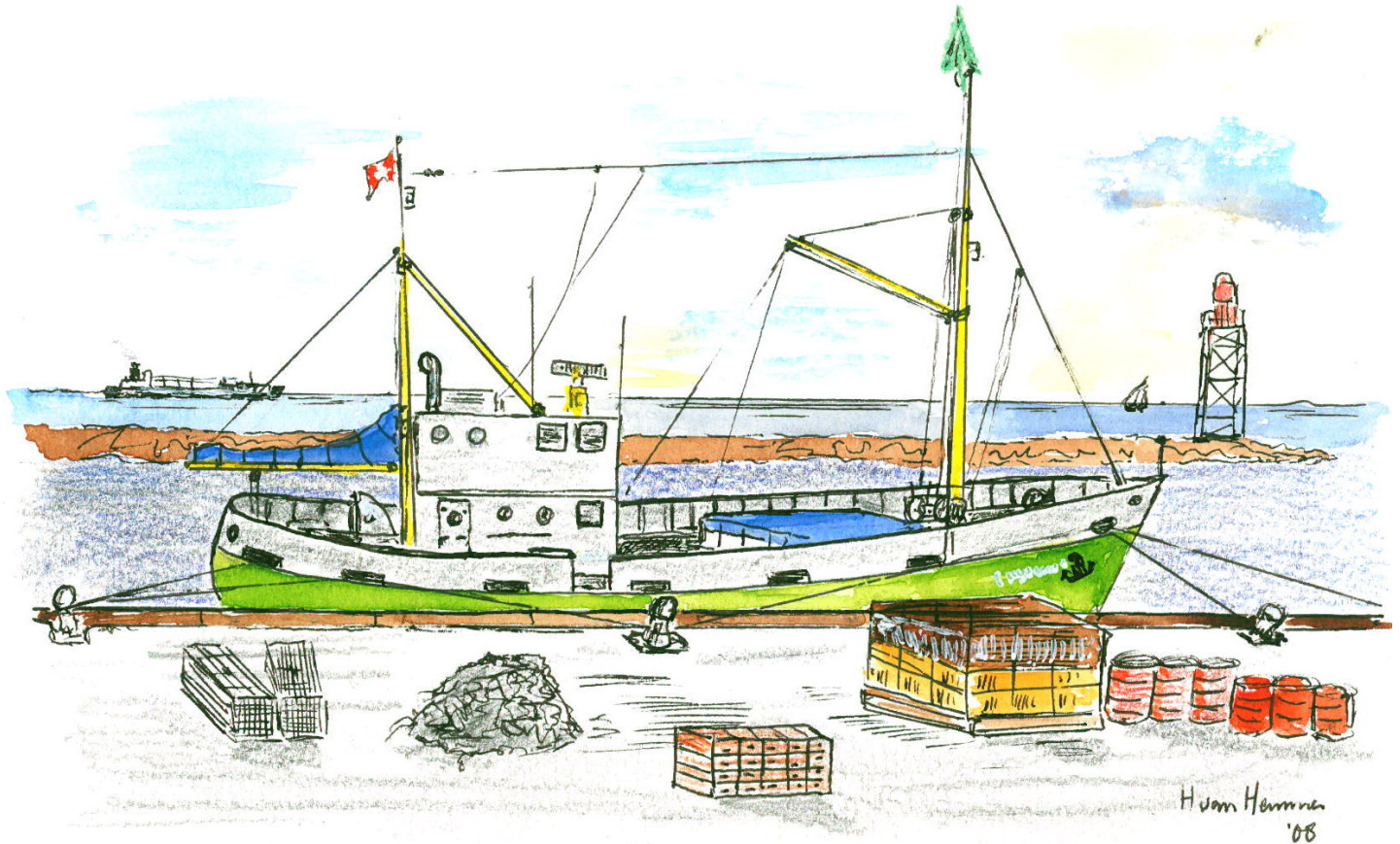
All of us at Martin, Ottaway wish David well in his new position. **Jim Dolan, President**

Sailing Along

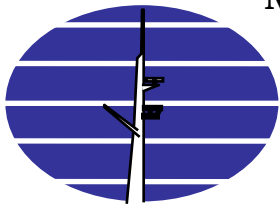
Often you hear stories of someone in a dead end job, unhappy and carrying out dull tasks on a seemingly endless basis until they can bolt out the door at five. It has been over a year now since I joined Martin & Ottaway and I can tell you it has been anything but that in our office. Each day could be like an episode of CSI, Mythbusters, Dirty Jobs or a combination of them all. One day you could be calculating tides and drafts to recreate a grounding or collision, the next trying to figure out how you can safely salvage a vessel, and at the end of the week you may find yourself at the bottom of an oily tank. Yum!

Whether I am covered in muck or deep in calculations, I always hear the same thing, "Tim, you are with a great group of guys and gals". More often than not, this comment is followed by, "I remember this one time when we..... (good sea story – to be continued)".

Timothy C. Cain



At rest for the holidays



Established 1875

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